



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, April 28 2017* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on February 15 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between April 24 and 28 it bought back 364,584 own shares at an average price of € 0.7005, for a total amount of € 255,396.11.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/04/24	70,000	0.6916	48,412.00
2017/04/25	70,000	0.7089	49,623.00
2017/04/26	70,000	0.7024	49,168.00
2017/04/27	77,663	0.6996	54,333.03
2017/04/27	76,921	0.7002	53,860.08
<b>Total</b>	<b>364,584</b>	<b>0.7005</b>	<b>255,396.11</b>

COFIDE S.p.A. now holds a total of 9,698,392 own shares, equal to 1.3485% of its share capital.

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