

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, January 28 2019 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between January 21 and 25 it bought back 309,318 own shares at an average price of € 0.4908, for a total amount of € 151,812.53.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2019/01/21	96,231	0.4857	46,739.40
2019/01/22	38,497	0.4900	18,863.53
2019/01/23	43,391	0.4908	21,296.30
2019/01/24	98,699	0.4942	48,777.05
2109/01/25	32,500	0.4965	16,136.25
Total	309,318	0.4908	151,812.53

COFIDE S.p.A. now holds a total of 25,018,525 own shares, equal to 3.4786% of its share capital.

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