

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, November 27 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between November 20 and 24 it bought back 298,132 own shares at an average price of € 0.5490, for a total amount of € 163,669.13.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/11/20	70,949	0.5384	38,198.94
2017/11/21	67,310	0.5393	36,300.28
2017/11/22	48,543	0.5420	26,310.31
2017/11/23	41,511	0.5502	22,839.35
2017/11/24	69,819	0.5732	40,020.25
Total	298,132	0.5490	163,669.13

COFIDE S.p.A. now holds a total of 18,539,532 own shares, equal to 2.5778% of its share capital.

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