

## PRESS RELEASE

**COFIDE: BUYBACK OF SHARES** 

Milan, August 27 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE - Gruppo De Benedetti S.p.A. announces that between August 20 and 24 it bought back 96,564 own shares at an average price of € 0.4613, for a total amount of € 44,541.96.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/08/20	10,636	0.4506	4,792.57
2018/08/21	33,630	0.4602	15,476.53
2018/08/22	32,479	0.4621	15,008.55
2018/08/23	4,643	0.4640	2,154.35
2018/08/24	15,176	0.4685	7,109.96
Total	96,564	0.4613	44,541.96

COFIDE S.p.A. now holds a total of 23,106,119 own shares, equal to 3.2127% of its share capital.

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