



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, March 27 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on February 15 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between March 20 and 24 it bought back 1,619,174 own shares at an average price of € 0.5724, for a total amount of € 926,891.23.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/03/20	330,861	0.5636	186,473.26
2017/03/21	337,932	0.5685	192,114.34
2017/03/22	355,288	0.5668	201,377.24
2017/03/23	370,093	0.5795	214,468.89
2017/03/24	225,000	0.5887	132,457.50
Total	1,619,174	0.5724	926,891.23

COFIDE S.p.A. now holds a total of 5,431,750 own shares, equal to 0.7552% of its share capital.

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