



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, February 27 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on February 15 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between February 20 and 24 it bought back 516,152 own shares at an average price of € 0.4689, for a total amount of € 242,003.67.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/02/20	90,513	0.4673	42,296.72
2017/02/21	100,000	0.4684	46,840.00
2017/02/22	106,750	0.4690	50,065.75
2017/02/23	106,400	0.4715	50,167.60
2017/02/24	112,489	0.4679	52,633.60
Total	516,152	0.4689	242,003.67

COFIDE S.p.A. now holds a total of 660,274 own shares, equal to 0.0918% of its share capital.

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