

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, November 26 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between November 19 and 23 it bought back 12,335 own shares at an average price of \in 0.4329, for a total amount of \in 5,339.89.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/11/20	10,154	0.4329	4,395.67
2018/11/21	590	0.4320	254.88
2018/11/22	1,495	0.4331	647.48
2018/11/23	96	0.4360	41.86
Total	12,335	0.4329	5,339.89

COFIDE S.p.A. now holds a total of 23,822,337 own shares, equal to 3.3123% of its share capital.

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