



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, September 25 2017* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between September 18 and 22 it bought back 409,047 own shares at an average price of € 0.5978, for a total amount of € 244,544.93.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/09/18	86,075	0.5926	51,008.05
2017/09/19	92,570	0.5974	55,301.32
2017/09/20	40,000	0.5954	23,816.00
2017/09/21	93,360	0.5990	55,922.64
2017/09/22	97,042	0.6028	58,496.92
<b>Total</b>	<b>409,047</b>	<b>0.5978</b>	<b>244,544.93</b>

COFIDE S.p.A. now holds a total of 15,822,400 own shares, equal to 2.2000% of its share capital.

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