



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, June 25 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between June 18 and 22 it bought back 196,024 own shares at an average price of € 0.4564, for a total amount of € 89,473.79.

Breakdown of the transactions on a daily basis:

| Date | No. of shares bought back | Average price | Total amount (in euro) |
|--------------|---------------------------|---------------|------------------------|
| 2018/06/18 | 29,395 | 0.4735 | 13,918.53 |
| 2018/06/19 | 45,771 | 0.4597 | 21,040.93 |
| 2018/06/20 | 32,356 | 0.4607 | 14,906.41 |
| 2018/06/21 | 39,550 | 0.4534 | 17,931.97 |
| 2018/06/22 | 48,952 | 0.4428 | 21,675.95 |
| Total | 196,024 | 0.4564 | 89,473.79 |

COFIDE S.p.A. now holds a total of 22,248,944 own shares, equal to 3.0935% of its share capital.

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