



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, September 24 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE - Gruppo De Benedetti S.p.A. announces that between September 17 and 21 it bought back 77,044 own shares at an average price of € 0.4763, for a total amount of € 36,693.52.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/09/17	18,617	0.4727	8,800.26
2018/09/18	18,491	0.4747	8,777.68
2018/09/19	16,589	0.4776	7,922.90
2018/09/20	7,366	0.4792	3,529.79
2018/09/21	15,981	0.4795	7,662.89
Total	77,044	0.4763	36,693.52

COFIDE S.p.A. now holds a total of 23,352,007 own shares, equal to 3.2469% of its share capital.

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