



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, July 24 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between July 17 and 21 it bought back 315,414 own shares at an average price of € 0.5771, for a total amount of € 182,035.04.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/07/17	97,376	0.5894	57,393.41
2017/07/18	66,411	0.5785	38,418.76
2017/07/19	45,215	0.5671	25,641.43
2017/07/20	42,412	0.5734	24,319.04
2017/07/21	64,000	0.5666	36,262.40
Total	315,414	0.5771	182,035.04

COFIDE S.p.A. now holds a total of 13,343,969 own shares, equal to 1.8554% of its share capital.

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