



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, April 24 2017* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on February 15 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between April 18 and 21 it bought back 278,472 own shares at an average price of € 0.6702, for a total amount of € 186,626.89.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/04/18	70,000	0.6484	45,388.00
2017/04/19	70,000	0.6616	46,312.00
2017/04/20	67,583	0.6799	45,949.68
2017/04/21	70,889	0.6909	48,977.21
<b>Total</b>	<b>278,472</b>	<b>0.6702</b>	<b>186,626.89</b>

COFIDE S.p.A. now holds a total of 9,333,808 own shares, equal to 1.2978% of its share capital.

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