

# COFIDE

## Gruppo De Benedetti

### PRESS RELEASE

### **COFIDE: BUYBACK OF SHARES**

*Milan, October 23 2017* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between October 16 and 20 it bought back 287,564 own shares at an average price of € 0.6085, for a total amount of € 174,970.55.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/10/16	64,960	0.6131	39,826.98
2017/10/17	68,595	0.6105	41,877.25
2017/10/18	28,009	0.6142	17,203.12
2017/10/19	60,000	0.6086	36,516.00
2017/10/20	66,000	0.5992	39,547.20
<b>Total</b>	<b>287,564</b>	<b>0.6085</b>	<b>174,970.55</b>

COFIDE S.p.A. now holds a total of 17,178,476 own shares, equal to 2.3885% of its share capital.

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