



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, April 23 2018* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between April 16 and 20 it bought back 77,000 own shares at an average price of € 0.4969, for a total amount of € 38,260.90.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/04/16	15,000	0.4900	7,350.00
2018/04/17	15,000	0.4894	7,341.00
2018/04/18	16,000	0.4984	7,974.40
2018/04/19	16,000	0.5055	8,088.00
2018/04/20	15,000	0.5005	7,507.50
<b>Total</b>	<b>77,000</b>	<b>0.4969</b>	<b>38,260.90</b>

COFIDE S.p.A. now holds a total of 21,232,972 own shares, equal to 2.9523% of its share capital.

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