

## PRESS RELEASE

**COFIDE: BUYBACK OF SHARES** 

Milan, December 22 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between December 18 and 22 it bought back 100,089 own shares at an average price of € 0.5316, for a total amount of € 53,209.14.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/12/18	16,775	0.5223	8,761.58
2017/12/19	35,505	0.5277	18,735.99
2017/12/20	21,000	0.5331	11,195.10
2017/12/21	15,000	0.5402	8,103.00
2017/12/22	11,809	0.5431	6,413.47
Total	100,089	0.5316	53,209.14

COFIDE S.p.A. now holds a total of 19,144,927 own shares, equal to 2.6619% of its share capital.

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