



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, May 22 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between May 15 and 19 it bought back 394,489 own shares at an average price of € 0.6462, for a total amount of € 254,900.89.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/05/15	80,263	0.6651	53,382.92
2017/05/16	80,266	0.6506	52,221.06
2017/05/17	80,625	0.6391	51,527.44
2017/05/18	76,535	0.6260	47,910.91
2017/05/19	76,800	0.6492	49,858.56
Total	394,489	0.6462	254,900.89

COFIDE S.p.A. now holds a total of 10,804,176 own shares, equal to 1.5022% of its share capital.

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