



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, January 22 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between January 15 and 19 it bought back 99,090 own shares at an average price of € 0.5803, for a total amount of € 57,504.83.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/01/15	6,000	0.5901	3,540.60
2018/01/16	20,000	0.5874	11,748.00
2018/01/17	25,020	0.5806	14,526.61
2018/01/18	34,070	0.5746	19,576.62
2018/01/19	14,000	0.5795	8,113.00
Total	99,090	0.5803	57,504.83

COFIDE S.p.A. now holds a total of 19,697,170 own shares, equal to 2.7387% of its share capital.

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