



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, August 21 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between August 14 and 18 it bought back 238,814 own shares at an average price of € 0.5743, for a total amount of € 137,145.42.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/08/14	55,000	0.5723	31,476.50
2017/08/16	67,145	0.5768	38,729.24
2017/08/17	66,669	0.5789	38,594.68
2017/08/18	50,000	0.5669	28,345.00
Total	238,814	0.5743	137,145.42

COFIDE S.p.A. now holds a total of 14,312,089 own shares, equal to 1.9900% of its share capital.

Contacts:

Communication Department

Salvatore Ricco

Mariella Speciale

Tel.: +39 02 722701

www.cofide.it