

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, May 21 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between May 14 and 18 it bought back 103,000 own shares at an average price of \notin 0.4884, for a total amount of \notin 50,301.50.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/05/14	13,000	0.4859	6,316.70
2018/05/15	22,000	0.4884	10,744.80
2018/05/16	23,000	0.4880	11,224.00
2018/05/17	25,000	0.4904	12,260.00
2018/05/18	20,000	0.4878	9,756.00
Total	103,000	0.4884	50,301.50

COFIDE S.p.A. now holds a total of 21,546,425 own shares, equal to 2.9958% of its share capital.

Contacts: Communication Department Rodolfo Belcastro Mariella Speciale Tel.: +39 02 722701 www.cofide.it