



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, July 2 2018* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between June 25 and 29 it bought back 176,572 own shares at an average price of € 0.4335, for a total amount of € 76,547.69.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/06/25	5,000	0.4393	2,196.50
2018/06/26	30,000	0.4395	13,185.00
2018/06/27	25,000	0.4370	10,925.00
2018/06/28	57,617	0.4320	24,890.54
2018/06/29	58,955	0.4300	25,350.65
<b>Total</b>	<b>176,572</b>	<b>0.4335</b>	<b>76,547.69</b>

COFIDE S.p.A. now holds a total of 22,425,516 own shares, equal to 3.1181% of its share capital.

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