



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, November 20 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between November 13 and 17 it bought back 291,837 own shares at an average price of € 0.5517, for a total amount of € 161,004.85.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/11/13	65,500	0.5598	36,666.90
2017/11/14	69,397	0.5518	38,293.26
2017/11/15	34,500	0.5392	18,602.40
2017/11/16	69,746	0.5531	38,576.52
2017/11/17	52,694	0.5478	28,865.77
Total	291,837	0.5517	161,004.85

COFIDE S.p.A. now holds a total of 18,241,400 own shares, equal to 2.5363% of its share capital.

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