

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, August 20 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE - Gruppo De Benedetti S.p.A. announces that between August 13 and 17 it bought back 37,531 own shares at an average price of € 0.4505, for a total amount of € 16,906.06.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/08/14	16,531	0.4487	7,417.46
2018/08/16	11,000	0.4516	4,967.60
2018/08/17	10,000	0.4521	4,521.00
Total	37,531	0.4505	16,906.06

COFIDE S.p.A. now holds a total of 23,009,555 own shares, equal to 3.1993% of its share capital.

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