



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, July 23 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE - Gruppo De Benedetti S.p.A. announces that between July 16 and 20 it bought back 106,954 own shares at an average price of € 0.4389, for a total amount of € 46,939.37.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/07/16	6,500	0.4366	2,837.90
2018/07/17	13,548	0.4320	5,852.74
2018/07/18	23,248	0.4330	10,066.38
2018/07/19	33,658	0.4364	14,688.35
2018/07/20	30,000	0.4498	13,494.00
Total	106,954	0.4389	46,939.37

COFIDE S.p.A. now holds a total of 22,709,896 own shares, equal to 3.1576% of its share capital.

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