



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, February 20 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on February 15 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between February 16 and 17 it bought back 144,122 own shares at an average price of € 0.4369, for a total amount of € 62,964.93.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/02/16	67,259	0.4243	28,537.99
2017/02/17	76,863	0.4479	34,426.94
Total	144,122	0.4369	62,964.93

COFIDE S.p.A. now holds a total of 144,122 own shares, equal to 0.020% of its share capital.

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