

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, June 19 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between June 12 and 16 it bought back 277,908 own shares at an average price of € 0.6253, for a total amount of € 173,780.72.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/06/12	60,000	0.6194	37,164.00
2017/06/13	29,110	0.6381	18,575.09
2017/06/14	74,980	0.6315	47,349.87
2017/06/15	57,000	0.6178	35,214.60
2017/06/16	56,818	0.6244	35,477.16
Total	277,908	0.6253	173,780.72

COFIDE S.p.A. now holds a total of 11,875,312 own shares, equal to 1.6512% of its share capital.

Contacts:

Communication Department Salvatore Ricco Mariella Speciale Tel.: +39 02 722701

www.cofide.it