

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, March 19 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between March 12 and 16 it bought back 107,128 own shares at an average price of € 0.5630, for a total amount of € 60,310.73.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/03/12	26,000	0.5719	14,869.40
2018/03/13	21,008	0.5738	12,054.39
2018/03/14	10,920	0.5688	6,211.30
2018/03/15	23,000	0.5548	12,760.40
2018/03/16	26,200	0.5502	14,415.24
Total	107,128	0.5630	60,310.73

COFIDE S.p.A. now holds a total of 20,887,100 own shares, equal to 2.9042% of its share capital.

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