



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, December 18 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between December 11 and 15 it bought back 154,555 own shares at an average price of € 0.5548, for a total amount of € 85,749.05.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/12/11	15,811	0.5721	9,045.47
2017/12/12	16,700	0.5749	9,600.83
2017/12/13	30,515	0.5636	17,198.25
2017/12/14	43,000	0.5517	23,723.10
2017/12/15	48,529	0.5395	26,181.40
Total	154,555	0.5548	85,749.05

COFIDE S.p.A. now holds a total of 19,044,838 own shares, equal to 2.6480% of its share capital.

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