

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, September 18 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between September 11 and 15 it bought back 363,969 own shares at an average price of \notin 0.5686, for a total amount of \notin 206,962.98.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/09/11	67,473	0.5587	37,697.17
2017/09/12	68,417	0.5648	38,641.92
2017/09/13	75,661	0.5675	42,937.62
2017/09/14	74,808	0.5780	43,239.02
2017/09/15	77,610	0.5727	44,447.25
Total	363,969	0.5686	206,962.98

COFIDE S.p.A. now holds a total of 15,413,353 own shares, equal to 2.1431% of its share capital.

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