



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, June 18 2018* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between June 11 and 15 it bought back 177,569 own shares at an average price of € 0.4825, for a total amount of € 85,679.33.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/06/11	34,361	0.4879	16,764.73
2018/06/12	37,000	0.4856	17,967.20
2018/06/13	51,225	0.4824	24,710.94
2018/06/14	14,983	0.4731	7,088.46
2018/06/15	40,000	0.4787	19,148.00
<b>Total</b>	<b>177,569</b>	<b>0.4825</b>	<b>85,679.33</b>

COFIDE S.p.A. now holds a total of 22,052,920 own shares, equal to 3.0663% of its share capital.

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Contacts:

**Communication Department**

Rodolfo Belcastro

Mariella Speciale

Tel.: +39 02 722701

[www.cofide.it](http://www.cofide.it)