

COFIDE

Gruppo De Benedetti

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, March 18 2019 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that on March 11 it bought back 114,420 own shares at an average price of € 0.5049, for a total amount of € 57,770.66.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2019/03/11	114,420	0.5049	57,770.66
Total	114,420	0.5049	57,770.66

COFIDE S.p.A. now holds a total of 27,214,899 own shares, equal to 3.7840% of its share capital.

NOTE: as announced to the market in a joint press release on 11 March 2019, following the approval of the merger of CIR - Compagnie Industriali Riunite S.p.A. into COFIDE - Gruppo De Benedetti S.p.A. by the respective Boards of Directors, the Company has decided to suspend the share buy-back programmes currently in effect.

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