

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, February 18 2019 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between February 11 and 15 it bought back 277,447 own shares at an average price of € 0.4921, for a total amount of € 136,525.73.

Breakdown of the transactions on a daily basis:

| Date | No. of shares bought back | Average price | Total amount (in euro) |
|------------|---------------------------|---------------|------------------------|
| 2019/02/11 | 15,739 | 0.4948 | 7,787.66 |
| 2019/02/12 | 54,511 | 0.4837 | 26,366.97 |
| 2019/02/13 | 70,466 | 0.4838 | 34,091.45 |
| 2019/02/14 | 70,187 | 0.4947 | 34,721.51 |
| 2019/02/15 | 66,544 | 0.5043 | 33,558.14 |
| Total | 277,447 | 0.4921 | 136,525.73 |

COFIDE S.p.A. now holds a total of 25,882,080 own shares, equal to 3.5987% of its share capital.

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