

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, December 17 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between December 10 and 14 it bought back 113,649 own shares at an average price of € 0.4658, for a total amount of ξ 52,933.51.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/12/10	19,201	0.4692	9,009.11
2018/12/11	21,935	0.4692	10,291.90
2018/12/12	22,952	0.4699	10,785.14
2018/12/13	24,345	0.4642	11,300.95
2018/12/14	25,216	0.4579	11,546.41
Total	113,649	0.4658	52,933.51

COFIDE S.p.A. now holds a total of 24,069,518 own shares, equal to 3.3467% of its share capital.

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