

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, September 17 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE - Gruppo De Benedetti S.p.A. announces that between September 10 and 14 it bought back 45,542 own shares at an average price of € 0.4625, for a total amount of € 21,064.19.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/09/10	6,250	0.4668	2,917.50
2018/09/11	7,229	0.4635	3,350.64
2018/09/12	20,276	0.4602	9,331.02
2018/09/13	2,095	0.4611	966.00
2018/09/14	9,692	0.4642	4,499.03
Total	45,542	0.4625	21,064.19

COFIDE S.p.A. now holds a total of 23,274,963 own shares, equal to 3.2362% of its share capital.

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