



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, July 17 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between July 10 and 14 it bought back 301,151 own shares at an average price of € 0.5798, for a total amount of € 174,598.48.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/07/10	41,238	0.5661	23,344.83
2017/07/11	39,597	0.5625	22,273.31
2017/07/12	81,000	0.5855	47,425.50
2017/07/13	69,316	0.5865	40,653.83
2017/07/14	70,000	0.5843	40,901.00
Total	301,151	0.5798	174,598.47

COFIDE S.p.A. now holds a total of 13,028,555 own shares, equal to 1.8115% of its share capital.

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