



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, October 16 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between October 9 and 13 it bought back 207,827 own shares at an average price of € 0.6218, for a total amount of € 129,225.58.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/10/09	57,000	0.6224	35,476.80
2017/10/10	39,500	0.6218	24,561.10
2017/10/11	30,001	0.6226	18,678.62
2017/10/12	41,326	0.6192	25,589.06
2017/10/13	40,000	0.6230	24,920.00
Total	207,827	0.6218	129,225.58

COFIDE S.p.A. now holds a total of 16,890,912 own shares, equal to 2.3485% of its share capital.

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