



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, July 16 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE - Gruppo De Benedetti S.p.A. announces that between July 9 and 13 it bought back 105,802 own shares at an average price of € 0.4441, for a total amount of € 46,995.07.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/07/09	36,309	0.4388	15,932.39
2018/07/10	26,658	0.4476	11,932.12
2018/07/11	22,060	0.4508	9,944.65
2018/07/12	5,075	0.4439	2,252.79
2018/07/13	15,700	0.4416	6,933.12
Total	105,802	0.4441	46,995.07

COFIDE S.p.A. now holds a total of 22,602,942 own shares, equal to 3.1427% of its share capital.

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