

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, October 15 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between October 8 and 12 it bought back 65,614 own shares at an average price of \notin 0.4597, for a total amount of \notin 30,165.57.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/10/08	17,054	0.4526	7,718.64
2018/10/09	17,475	0.4675	8,169.56
2018/10/10	10,718	0.4685	5,021.38
2018/10/11	17,067	0.4548	7,762.07
2018/10/12	3,300	0.4527	1,493.92
Total	65,614	0.4597	30,165.57

COFIDE S.p.A. now holds a total of 23,574,023 own shares, equal to 3.2778% of its share capital.

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