



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, May 15 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between May 8 and 12 it bought back 398,499 own shares at an average price of € 0.6662, for a total amount of € 265,475.56.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/05/08	75,606	0.6516	49,264.87
2017/05/09	77,828	0.6690	52,066.93
2017/05/10	81,220	0.6709	54,490.50
2017/05/11	81,905	0.6695	54,835.40
2017/05/12	81,940	0.6690	54,817.86
Total	398,499	0.6662	265,475.56

COFIDE S.p.A. now holds a total of 10,409,687 own shares, equal to 1.4474% of its share capital.

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