

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, August 14 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between August 7 and 11 it bought back 206,200 own shares at an average price of € 0.5834, for a total amount of € 120,299.42.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/08/07	42,000	0.5894	24,754.80
2017/08/08	20,000	0.5936	11,872.00
2017/08/09	17,000	0.5857	9,956.90
2017/08/10	61,000	0.5865	35,776.50
2017/08/11	66,200	0.5731	37,939.22
Total	206,200	0.5834	120,299.42

COFIDE S.p.A. now holds a total of 14,073,275 own shares, equal to 1.9568% of its share capital.

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