



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, May 14 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between May 7 and 11 it bought back 77,000 own shares at an average price of € 0.4853, for a total amount of € 37,370.20.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/05/07	15,000	0.4870	7,305.00
2018/05/08	15,000	0.4832	7,248.00
2018/05/09	15,000	0.4900	7,350.00
2018/05/10	16,000	0.4841	7,745.60
2018/05/11	16,000	0.4826	7,721.60
Total	77,000	0.4853	37,370.20

COFIDE S.p.A. now holds a total of 21,443,425 own shares, equal to 2.9815% of its share capital.

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