



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, April 14 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on February 15 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between April 10 and 13 it bought back 953,367 own shares at an average price of € 0.6634, for a total amount of € 632,418.42.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/04/10	242,854	0.6506	158,000.81
2017/04/11	358,513	0.6624	237,479.01
2017/04/12	282,000	0.6768	190,857.60
2017/04/13	70,000	0.6583	46,081.00
Total	953,367	0.6634	632,418.42

COFIDE S.p.A. now holds a total of 9,055,336 own shares, equal to 1.2591% of its share capital.

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