



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, March 13 2017* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on February 15 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between March 6 and 10 it bought back 1,048,982 own shares at an average price of € 0.5412, for a total amount of € 567,683.11.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/03/06	175,671	0.5185	91,085.41
2017/03/07	187,740	0.5320	99,877.68
2017/03/08	208,892	0.5419	113,198.57
2017/03/09	227,601	0.5545	126,204.75
2017/03/10	249,078	0.5513	137,316.70
<b>Total</b>	<b>1,048,982</b>	<b>0.5412</b>	<b>567,683.11</b>

COFIDE S.p.A. now holds a total of 2,339,463 own shares, equal to 0.3253% of its share capital.

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