

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, June 12 2017 - In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between June 5 and 9 it bought back 233,533 own shares at an average price of € 0.6383, for a total amount of € 149,071.62.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/06/05	44,382	0.6439	28,577.57
2017/06/06	31,538	0.6486	20,455.55
2017/06/07	37,613	0.6416	24,132.50
2017/06/08	60,000	0.6356	38,136.00
2017/06/09	60,000	0.6295	37,770.00
Total	233,533	0.6383	149,071.62

COFIDE S.p.A. now holds a total of 11,597,404 own shares, equal to 1.6125% of its share capital.

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