

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, March 12 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between March 5 and 9 it bought back 199,759 own shares at an average price of € 0.5608, for a total amount of € 112,022.29.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/03/05	49,209	0.5625	27,680.06
2018/03/06	39,562	0.5580	22,075.60
2018/03/07	42,948	0.5572	23,930.63
2018/03/08	45,150	0.5598	25,274.97
2018/03/09	22,890	0.5706	13,061.03
Total	199,759	0.5608	112,022.29

COFIDE S.p.A. now holds a total of 20,779,972 own shares, equal to 2.8893% of its share capital.

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