



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, December 11 2017* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between December 4 and 8 it bought back 118,962 own shares at an average price of € 0.5686, for a total amount of € 67,645.84.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/12/04	10,371	0.5709	5,920.80
2017/12/05	37,621	0.5722	21,526.74
2017/12/06	36,470	0.5635	20,550.85
2017/12/07	20,500	0.5673	11,629.65
2017/12/08	14,000	0.5727	8,017.80
<b>Total</b>	<b>118,962</b>	<b>0.5686</b>	<b>67,645.84</b>

COFIDE S.p.A. now holds a total of 18,890,283 own shares, equal to 2.6265% of its share capital.

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