



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, September 11 2017* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between September 4 and 8 it bought back 248,097 own shares at an average price of € 0.5576, for a total amount of € 138,343.29.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/09/04	40,000	0.5576	22,304.00
2017/09/05	35,000	0.5564	19,474.00
2017/09/06	63,956	0.5614	35,904.90
2017/09/07	68,141	0.5567	37,934.09
2017/09/08	41,000	0.5543	22,726.30
<b>Total</b>	<b>248,097</b>	<b>0.5576</b>	<b>138,343.29</b>

COFIDE S.p.A. now holds a total of 15,049,384 own shares, equal to 2.0925% of its share capital.

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