

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, April 10 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on February 15 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between April 3 and 7 it bought back 1,399,146 own shares at an average price of ≤ 0.6424 , for a total amount of $\leq 898,762.96$.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/04/03	401,362	0.6369	255,627.46
2017/04/04	408,892	0.6408	262,017.99
2017/04/05	145,830	0.6469	94,337.43
2017/04/06	133,000	0.6416	85,332.80
2017/04/07	310,062	0.6497	201,447.28
Total	1,399,146	0.6424	898,762,96

COFIDE S.p.A. now holds a total of 8,101,969 own shares, equal to 1.1265% of its share capital.

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