

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, September 10 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE - Gruppo De Benedetti S.p.A. announces that between September 3 and 7 it bought back 50,914 own shares at an average price of € 0.4661, for a total amount of € 23,729.53.

Breakdown of the transactions on a daily basis:

| Date | No. of shares bought back | Average price | Total amount (in euro) |
|------------|---------------------------|---------------|------------------------|
| 2018/09/03 | 18,336 | 0.4668 | 8,559.24 |
| 2018/09/04 | 5,239 | 0.4633 | 2,427.23 |
| 2018/09/05 | 9,000 | 0.4693 | 4,223.70 |
| 2018/09/06 | 2,515 | 0.4680 | 1,177.02 |
| 2018/09/07 | 15,824 | 0.4540 | 7,342.34 |
| Total | 50,914 | 0.4661 | 23,729.53 |

COFIDE S.p.A. now holds a total of 23,229,421 own shares, equal to 3.2299% of its share capital.

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