



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, July 10 2017* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between July 3 and 7 it bought back 177,010 own shares at an average price of € 0.5707, for a total amount of € 101,023.42.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/07/03	47,010	0.5807	27,298.71
2017/07/04	19,006	0.5763	10,953.16
2017/07/05	37,994	0.5758	21,876.95
2017/07/06	36,500	0.5652	20,629.80
2017/07/07	36,500	0.5552	20,264.80
<b>Total</b>	<b>177,010</b>	<b>0.5707</b>	<b>101,023.42</b>

COFIDE S.p.A. now holds a total of 12,727,404 own shares, equal to 1.7696% of its share capital.

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