

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, October 9 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between October 2 and 6 it bought back 420,780 own shares at an average price of € 0.6372, for a total amount of € 268,115.19.

Breakdown of the transactions on a daily basis:

| Date | No. of shares bought back | Average price | Total amount (in euro) |
|------------|---------------------------|---------------|------------------------|
| 2017/10/02 | 89,980 | 0.6409 | 57,668.18 |
| 2017/10/03 | 130,273 | 0.6442 | 83,921.87 |
| 2017/10/04 | 100,850 | 0.6300 | 63,535.50 |
| 2017/10/05 | 44,677 | 0.6358 | 28,405.64 |
| 2017/10/06 | 55,000 | 0.6288 | 34,584.00 |
| Total | 420,780 | 0.6372 | 268,115.19 |

COFIDE S.p.A. now holds a total of 16,683,085 own shares, equal to 2.3196% of its share capital.

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